

MIFID II. Compliance

Market Data Vending Service

LEGAL BASIS	CONTENTS			
	Price list: 2022.			
Article 89(2)(a) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(a) of Delegated Regulation (EU) No 2017/567	<p>KELER publishes the contractual conditions for access to market data, as well as the current price list, discount policy and fees for the use of the market data provided on the following links.</p> <p>Condition List: https://english.keler.hu/Key%20documents/Condition%20lists/List%20of%20market%20data%20vending%20conditions%20relating%20to%20disclosure%20as%20per%20Articles%2020%20and%2021%20of%20MiFIR/</p> <p>Depository Announcement: https://english.keler.hu/Key%20documents/Depository%20Announcements/KELER%20Announcement%20-%20Detailed%20rules%20of%20the%20Trade%20Reporting%20services/</p>			
Article 89(2)(b) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(b) of Delegated Regulation (EU) No 2017/567	KELER will publish future price changes related to access to market data at least 30 days in advance.			
	Market data content information			
	Period covered: 01.01.2021.–31.12.2021.			
	Asset Class	1) Number of instruments covered	2) Total turnover of instruments covered	3) Pre-trade/post-trade market data ratio
Article 89(2)(c)(i-iii) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(i-iii) of Delegated Regulation (EU) No 2017/567	Equity instruments (shares, ETFs, DRs, certificates, other equity-like financial instruments)	5316	802 844 EUR	-
	Bonds	2933	26 238 017 EUR	-
	ETCs, ETNs	2	118 EUR	-
	SFPs	14	7 792 EUR	-
	Securitised	-	-	-

	derivatives			
	Interest Rate derivatives	6	183 333 EUR	-
	Credit derivatives	-	-	-
	Equity derivatives	-	-	-
	FX derivatives	15883	1 054 812 629 EUR	-
	Emission allowances derivatives	-	-	-
	C10 derivatives	-	-	-
	Commodity derivatives	502	176 839 EUR	-
	CFDs	-	-	-
	Emission allowances	-	-	-
Article 89(2)(c)(iv) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(iv) of Delegated Regulation (EU) No 2017/567	Information on any data provided in addition to market data			-
Article 89(2)(c)(v) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(v) of Delegated Regulation (EU) No 2017/567	Date of the last licence fee adaption for market data provided		2022.01.01.	
Article 89(2)(d) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(d) of Delegated Regulation (EU) No 2017/567	Total Market Data Revenues (EUR)		22.000 EUR	
	Market Data Revenues as a proportion of total revenues ¹ arányában (%)		20 %	
Article 89(2)(e) of Delegated Regulation (EU) No 2017/565 and	Cost accounting methodology year 2021			
	Information on how the price was set	The pricing of market data is based on the cost of producing and distributing the data.		
	Accounting methodologies	COST TYPES AND THEIR BREAKDOWN 1. Direct cost of the service: costs and expenses (e.g. support, development specification and system design costs, expert fees,		

¹ APA publication service fees are considered as total revenue

Article 11(2)(e) of Delegated Regulation (EU) No 2017/567		<p>depreciation) directly related to the market data marketing service, regardless of the place of origin (cost centre) and based on the content of the invoices</p> <ol style="list-style-type: none"> 2. Departmental costs related to the service: costs allocated to a service on the basis of a timesheet. <ul style="list-style-type: none"> - costs allocated directly (e.g. personnel costs) - costs allocated to the service by resource drivers (e.g. internet costs, property costs) 3. Indirect cost of the service: the allocation of these costs market data sales to services is based on a consolidated timesheets of business areas (e.g. IT infrastructure maintenance fees, overhead costs, insurance costs, supervision fees, financial audit costs, property maintenance costs)
	Applied margin	When determining the price of market data, KELER does not apply a margin.